

NEWS RELEASE
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Astute Electronics Expands Suffolk Office

Astute Electronics, a global leader in electronic component sales and distribution, has expanded into 6,800 square-feet at 1033 Champions Way. The expanded facility brings with it 3 new full-time jobs.

Astute seeks to satisfy its customers' electronic needs by locating components from a global network of suppliers. Their range of delivered products is concentrated on semiconductor, connector, cable and passive products. The company attributes much of its success to adherence to the professional ethos of service, flexibility and solutions.

Aran Coker, Vice President of Sales states, "even in tough economical times, Astute has enjoyed continuous growth, not only in turnover but within our customer base. Our success has been derived through flexible solutions combined with true value added service. Our local workforce continues to grow as does our reputation within the industry. Astute has received great support since opening in 2007 from both the City of Suffolk and Hampton Roads Economic Development Alliance (HREDA); without which our expansion would not have been achievable"

HREDA was pleased to hear of Astute's expansion plans during a follow up visit to their headquarters in the United Kingdom last year. "We are delighted that Astute originally

selected Suffolk for their first U.S. operation and that they will continue to grow and expand in our region,” stated Robert Brown, Sr., Chairman of HREDA.

“We are excited to hear that Astute has kicked off this next phase of development by expanding their business within Suffolk”, said Mayor Linda T. Johnson. “This is a wonderful example of the great working relationship we have with our regional partners to build our business community”.

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