

MEDIA RELEASE

FOR IMMEDIATE RELEASE

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Notice of Informational Meeting on CenterPoint Properties

SUFFOLK, Va. (September 12, 2008) – Approximately 900 acres located along the northern side of U.S. 58 (Holland Road), West of Kenyon Road, and South of the CSX Railroad line has been submitted to Suffolk’s Department of Planning and Community Development for rezoning. This property will soon be presented to the Suffolk Planning Commission and then on to Suffolk City Council for rezoning consideration.

The City of Suffolk has asked the new landowners, CenterPoint Properties, to conduct an informational meeting to discuss this proposed rezoning with the public at Lakeland High School, 215 Kenyon Road, **Wednesday, September 24, 2008, at 6:30 pm.** CenterPoint Properties will present an overview of their master development plan and will be available to answer questions until 8:00pm.

This new proposed CenterPoint Intermodal Center is in response to meeting the growing volume of port traffic, which according to state officials needs more than 60-million square feet of additional space for current and future transportation related commerce. CenterPoint Properties expects to build more than 5-million square feet of distribution, light industrial, heavy industrial and office space at the park.

Citizens are encouraged to attend this meeting if they have questions or would like to learn more about this rezoning request.

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