

NEWS RELEASE
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Suffolk Establishes Technology Zones

The City of Suffolk has established two Technology Zones in an effort to increase the corporate Technology presence in the City of Suffolk. Taking advantage of Virginia Code § 58.1-3850, authorizing a Virginia locality to create benefits encouraging technology related economic development for 10 years. The Suffolk Technology Zone provides a return on paid business license and personal property taxes for qualified technology businesses located in the two zones.

“We are proud to be the location of choice for a number of high-tech firms working with the United States Joint Forces Command, and we have the opportunity to build upon this growing industry,” said Mayor Linda T. Johnson. “Suffolk’s infrastructure, workforce and quality of life provide an ideal location for technology related companies to thrive, and this extra incentive will encourage this sector to develop and diversify in our City.”

For more information on the Suffolk Technology Zone contact the Department of Economic Development at 757.514.4040.

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